

## SECTION D - TRADING DEBTS

- a) *Is it usual in this economy for suppliers of goods or services to supply those goods or services to corporations on credit?*

Yes

- b) *If so, what would be the average credit period of time?*

Invoiced next month, payable by the end of such month. Many variations exist, however.

- c) *Is it possible and/or usual in this economy for a supplier to require security over property of the corporation for the supply of goods or services?*

This will depend very much on the value of the goods and the relationship between the parties. A monetary deposit or domestic letter of credit may be used.

- d) *If so, is the form of supply known as 'retention of title' practiced and recognized in this economy and is it enforced?*

Ownership of property sold is transferred to the buyer at the time the sale is entered into under Thai law. However, this may be modified by contract. The practice of the seller retaining title until payment is quite common.