

SECTION S - ASSESSMENT OF PROCESSES

S1. Is the process for taking of security over land to secure corporate borrowing:

Not expensive.

Easy.

Efficient.

Quick.

S2. Is the process for taking of security over property other than land to secure corporate borrowing:

Not expensive.

Easy.

Efficient.

Quick.

S3. Is the process for enforcement of security over land:

Not expensive.

Easy.

Efficient.

Quick.

S4. Is the process for enforcement of security over property other than land:

Not expensive.

Easy.

Efficient.

Quick.

S5. Is the process for debt collection:

Not expensive.

Easy.

Efficient.

Quick.

S6. Is the process for winding up (liquidating) an insolvent corporate borrower:

Not expensive.

Easy.

Efficient.

Quick.

S7. Is the process for the possible restructuring of an insolvent corporate borrower:

Expensive.

Difficult.

Efficient.

Quick.

S8. What is the average time period between the filing of an application for the winding up (liquidation or bankruptcy) of an insolvent corporate borrower and the formal pronouncement that the corporate borrower will be liquidated:

6 – 12 months. The court procedures would take time mainly because it would take time to analyze the borrower's financial position.

S9. What is the average time period for the commencement of a formal procedure for the reorganization or restructure (including composition) of an insolvent corporate borrower and the commencement of the implementation of an agreed formal plan of reorganization or restructure:

2 – 4 months

S10. What is the average time period for the commencement of an informal procedure (a "workout") for the reorganization or restructure (including a composition) of an insolvent corporate borrower and the commencement of the implementation of an agreed plan of reorganization or restructure:

2 – 4 months

S11. If there are relevant statistics available for the incidence of formal insolvency procedures for insolvent corporate borrowers do these show that the incidence for (a) liquidation/bankruptcy and (b) reorganization/restructure is:

(a) Low.

(b) High.

S12. What is your assessment of the predictability (positive, certain outcome) of the following processes in your economy:

(a) Security enforcement of land:

High.

(b) Security enforcement of property other than land:

Low.

(c) Judicial handling of security enforcement:

Medium

(d) Judicial handling of debt collection:

Medium.

(e) Judicial handling of insolvency (liquidation) cases:

Low.

(f) Judicial handling of cases of reorganization/restructure:

Low.